

MS NG NCO ASSN
THOMAS K. ALES, TREASURER
201 DOGWOOD LANE
BATESVILLE, MS 38606

TREASURERS REPORT

18 SEPT 2009

1. The Current Balance Sheet is attached along with itemized income and expenses from 1 July 2009 through 14 SEPT. 2009. This shows expenses more than income for this fiscal year in the amount of \$8,583.84. The largest expenses since the end of June have been \$11,000 for scholarships and 17,341.48 for the EANGUS Conference.
2. Heritage Publishing has paid the Conference Program guarantee of \$17,650.00. A donation of \$1,000 to the scholarship fund was received from Col. Brad McNeely. This is in addition to the previous donation from Gresham Petroleum of \$4,640.40. Col McNeely's family would like for this to be used as an endowment to award an annual scholarship in honor of Brigadier General Gresham.
3. The G.V. "Sonny" Montgomery Leadership foundation made a contribution of \$5,000 upon receiving our letter of exemption approval from the IRS.
4. Tann, Brown, & Russ are in the process of doing our annual review as now required by the State Charities Registration Dept. and the IRS.
5. A deposit of \$1,500 has been paid to the Hilton Inn in Jackson to host our 2010 State Conference. The July NONCOM printing cost \$2,823.85.
6. Insurance commissions from AFLAC were \$6,878.04 for the first three months of this fiscal year. Life memberships have been received in the amount of \$2,230.00.


Thomas K. Ales, Treasurer
CSM (RET) MSARNG

9/14/2009

Cash Flow: 12
7/1/2009 through 9/14/2009

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| Category Description | 7/1/2009- 9/14/2009 |
|----------------------------|------------------------|
| INFLOWS | |
| Annual Dues | 937.00 |
| Associate Life Membership | 50.00 |
| Heritage Publishing | 17,650.00 |
| Insurance Commissions | 6,878.04 |
| Interest Inc | 454.45 |
| Life Membership | 2,230.00 |
| Memorial Donation | 5,135.00 |
| TOTAL INFLOWS | 33,334.49 |
| OUTFLOWS | |
| College Scholarship | 11,000.00 |
| Conference, State | 1,500.00 |
| EANGUS Conference | 17,341.48 |
| EANGUS DUES | 1,957.00 |
| NONCOM Printing | 2,823.85 |
| Postage and Delivery | 42.00 |
| Rent, Office | 1,200.00 |
| Salary | 2,400.00 |
| Supplies, Bus | 1,128.55 |
| Tax | |
| Fed | 105.00 |
| Medicare | 69.60 |
| Soc Sec | 297.60 |
| TOTAL Tax | 472.20 |
| Telephone, Bus | 753.25 |
| Travel, Executive Director | 200.00 |
| Treasurer Office | 900.00 |
| Utilities, Bus | 200.00 |
| TOTAL OUTFLOWS | 41,918.33 |
| OVERALL TOTAL | -8,583.84 |